

## Message Text

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61

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 EA-11 DRC-01 /117 W

----- 086257

R 281758Z AUG 74

FM AMCONSUL HALIFAX

TO SECSTATE WASHDC 848

INFO AMEMBASSY OTTAWA

UNCLAS HALIFAX 243

E O 11652: N/A

TAGS: ECRE, CA

SUBJECT: SYDNEY STEEL CORPORATION EXPANSION PLANT  
(SYSCO)

REF: CONGEN A-82, AUGUST 21, 1974

1. LOCAL RADIO COMMENTATOR HAD FEATURE STORY IN AUGUST 28 BROADCAST WHICH ALSO MENTIONED ON NATIONAL CBC NEWS THAT NOVA SCOTIA GOVERNMENT SEEKING LARGE FOREIGN INVESTMENT TO TRY TO SALVAGE SYSCO PLANT. SYSCO CURRENTLY LOSING ABOUT TWO MILLION DOLLARS MONTHLY AND SAID TO NEED COMPLETE RESTRUCTURING TO BECOME VIABLE.

2. COUNTRIES IN WHICH CAPITAL INVESTMENT BEING SOUGHT INCLUDE BRITAIN AND JAPAN. AMOUNT MENTIONED IS TWO BILLION DOLLARS.

3. IF INVESTMENT CAN BE FOUND WOULD REQUIRE CORPORATE REORGANIZATION AS PLANT NOW OWNED BY PROVINCE OF NOVA SCOTIA. COMMENTATOR SAID THAT IF PLANS FOR EXPANSION GO FORWARD MANAGEMENT EXPERTISE WOULD BE SOUGHT IN US AND TECHNOLOGY IN JAPAN.

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MANBEY

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TECHNICAL ASSISTANCE, RADIO BROADCASTING, FOREIGN INVESTMENTS, INDUSTRIAL PLANTS, NEWS MEDIA COMMENTS, STEEL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974HALIFA00243  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740238-0728  
**From:** HALIFAX  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740812/aaaaajvv.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** CONGEN A-82, AUGUST 21, 1974  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** kellerpr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 JUN 2002 by reddocgw>; APPROVED <05 JUL 2002 by kellerpr>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SYDNEY STEEL CORPORATION EXPANSION PLANT (SYSCO)  
**TAGS:** ECRE, EFIN, CA, UK, JA, US, SYDNEY STEEL CORPORATION  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005